

262
13/1/16

**DELHI DEVELOPMENT AUTHORITY
PENSION CELL
CIRCULAR**

Sub:- Authorization of Opening of Pensioners Bank Account with IDBI Bank.

Ref:- IDBI Letter No. DDA/ 2015-16/ 14 Dt. 25th August 2015.

Pension/ Family pension to retirees of DDA is being disbursed by IDBI Bank from 01.04.14 onwards, and pensioners/ family pensioners can opt for opening of their Bank Account in the following authorized banks:-

1. Central Bank of India
2. State Bank of India
3. Punjab National Bank
4. Syndicate Bank
5. Union Bank of India
6. Canara Bank
7. Bank of Baroda
8. Bank of India

To facilitate further, IDBI Bank has now been added to schedule of authorized banks. Pensioners/ Family pensioners can now open their Bank Account with IDBI & draw pension from it.

All HODs/ DDOs are requested to bring it to the notice of employees working under their control to avail the facility of opening their Pension Account with IDBI Bank also in addition to the Banks as mentioned above.

The following guidelines are issued for compliance by Accounts Officer (Cash) Main and the designated Banks:-

1. Saving Accounts for Pension disbursement have already been opened with all the banks i/c IDBI Bank. For the banks, excluding IDBI bank, funds are being recouped time to time. With IDBI will Saving Bank Account with sweep facility has also been opened. Funds for disbursement of pension are being arranged from the interest accrued from the Investments made out of Pension Trust Fund.
2. The designated branches of all the banks will be required to provide all the facilities being provided by them to pensioners of Central Govt. after getting the required formalities completed as per rules. This includes:-
 - a. Restoration of Commuted value of Pension after 15 years from the date of actual payment of commutation as recorded in the PPO Book.

P.T.O.

- b. Transfer of Pension to Family Pension to the due legal heir on the demise of the pensioner, on submission of required documents by legal heir, as per CCS Pension Rules.
- c. Payment of Pension/ Family Pension at enhanced rates as per the recommendations of Pay Commission on attaining the age of 80,85,90,95 & 100 years on the basis of date of birth of pensioner/ family pensioner as recorded in the PPO.

Pensioners/ Family Pensioners who are presently receiving pension / family pension through the 8 banks, mentioned above, will also have the option to receive their pension/ family pension from any branch of IDBI Bank as per their choice by opening a new account with IDBI Bank and will be required to make written request to the Pension Cell for transfer of his pension/ family pension to the new account so opened by him/her.

This issues with the approval of FM.


13/11/16
Chief Accounts Officer

No. F. 2(1)2015-16/Pension (Co-ordn.)Pt./14

Dt. 13/11/2016

Copy to:-

1. OSD to FM
2. PS to CAO for his kind information.
3. All Principal Commissioners/ Commisioner, DDA
4. All Chief Engineers, DDA
5. Chief Architect, DDA
6. All SEs/ EEs, DDA
- ✓ 7. Director (System) for uploading the circular on DDA Web-site.
8. Chief Manager, IDBI Bank, Surya Kiran Building, 19-K.G.Marg, New Delhi.
9. All Dy. CAOs, DDA
10. Sr. A.O.(Cash) Main
11. A.O.(Pension)-1, 2/3 & 4/5

20
18/11/16
Sh. Joshi DDA(S)

Sr. A.O. (Retd.)/ Consultant